

# BHORUKA ALUMINIUM LTD

Regd.Off. # 427 E, 2nd Floor, Hebbal Industrial Area, Mysore-570016  
Unaudited Financial Results for the Quarter Ended 31st December 2014

		Standalone								Consolidated	
		Amounts in Lacs. (Except EPC & No. of Shares)									
Sl. No.	Particulars	Quarter ended					9 Months Ended		Year ended		
		31-Dec-14	30-Sep-14	30-Jun-14	31-Dec-13	30-Sep-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Mar-14	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
	<b>Income from Operations</b>										
1	a) Net Sales/ Income from Operations (Net of excise duty)	0.00	3.09	3.91	3.59	1.95	7.00	688.25	691.77	691.77	
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	
	<b>Total Income from operations (Net)</b>	-	<b>3.09</b>	<b>3.91</b>	<b>3.59</b>	<b>1.95</b>	<b>7.00</b>	<b>688.25</b>	<b>691.77</b>	<b>691.77</b>	
2	<b>Expenses</b>										
	a) Consumption of raw materials	-	-	-	-	-	-	308.47	308.47	308.47	
	b) Subsidiary -Purchase of stock in trade ( foreign)	-	-	-	-	-	-	-	-	-	
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-	178.23	178.23	178.23	
	d) Employee benefits expense	10.27	11.20	10.08	11.45	18.47	31.55	191.09	212.42	212.42	
	e) Depreciation and amortisation expense	5.73	5.73	5.73	5.81	6.00	17.18	71.82	77.34	77.34	
	f) Other Expenses	9.98	10.10	5.14	24.77	15.14	25.22	527.30	507.50	2294.14	
	<b>g) Total Expenses:</b>	<b>25.98</b>	<b>27.02</b>	<b>20.95</b>	<b>42.03</b>	<b>39.61</b>	<b>73.95</b>	<b>1,276.91</b>	<b>1,283.97</b>	<b>3,070.61</b>	
3	Profit/(Loss) from Operations before other income, finance costs and exceptional Items (1-2)	(25.98)	(23.93)	(17.04)	(38.44)	(37.66)	(66.95)	(588.66)	(592.21)	(2,378.84)	
4	Other Income	2.91	2.71	2.67	2.13	12.14	8.29	17.58	19.35	19.35	
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	(23.07)	(21.22)	(14.37)	(36.31)	(25.52)	(58.66)	(571.08)	(572.86)	(2,359.49)	
6	Finance Costs	-	0.00	-	0.03	2.93	-	89.49	96.75	97.18	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(23.07)	(21.22)	(14.37)	(36.34)	(28.45)	(58.66)	(660.57)	(669.61)	(2,456.67)	
8	Exceptional Item - Profit on Slump Sale of Extrusion Business	-	-	-	-	-	-	4,355.74	4,338.65	4,338.65	
9	Profit/(Loss) from ordinary activities before tax (7+8)	(23.07)	(21.22)	(14.37)	(36.34)	(28.45)	(58.66)	3,695.17	3,669.04	1,881.98	
10	Tax expenses (Deferred Tax written back)	-	-	-	-	-	-	-	540.92	540.92	
11	Profit/(Loss) from ordinary activities after tax (9-10)	(23.07)	(21.22)	(14.37)	(36.34)	(28.45)	(58.66)	3,695.17	3,128.12	1,341.06	
12	Extraordinary Items (Net of Tax Expenses)	-	2.91	-	-	-	2.91	-	-	0.00	
13	Net Profit /(Loss) for the Period (11-12)	(23.07)	(24.13)	(14.37)	(36.34)	(28.45)	(61.57)	3,695.17	3,128.12	1,341.06	
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15)	(23.07)	(24.13)	(14.37)	(36.34)	(28.45)	(61.57)	3,695.17	3,128.12	1,341.06	
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	
18	Reserves excluding Revaluation Reserves	(626.38)	(603.31)	(579.17)	2.26	38.60	(626.38)	2.26	(564.80)	(3,383.03)	
19	Earning Per Share (Face Value of Re.10 each)										
	i. Before extraordinary items										
	(a) Basic	(0.04)	(0.04)	(0.03)	(0.07)	(0.05)	(0.11)	6.73	5.69	2.44	
	(b) Diluted	-	-	-	-	-	-	-	-	-	
	ii. After extraordinary items										
	(a) Basic	(0.04)	(0.04)	(0.03)	(0.07)	(0.05)	(0.11)	6.73	5.69	2.44	
	(b) Diluted	-	-	-	-	-	-	-	-	-	

## PART II SELECTION INFORMATION FOR THE QUARTER ENDED 31.12.2014

### A PARTICULARS OF SHAREHOLDING

1	Public Shareholding	36390604	36390604	36390604	36390604	36390604	36390604	36390604	36390604	36390604
	- Number of Shares	66.23	66.23	66.23	66.23	66.23	66.23	66.23	66.23	66.23
	- Percentage of shareholding									
2	Promoters and Promoters group shareholding									
	a) Pledged/Encumbered									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered									
	- Number of shares	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538	18,551,538
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the Company)	33.77	33.77	33.77	33.77	33.77	33.77	33.77	33.77	33.77

### REPORTING OF SEGEMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Standalone										Consolidated	
	Quarter ended					9 Months Ended		9 Months Ended		12 Months Ended		
	31-Dec-14	30-Sep-14	30-Jun-14	31-Dec-13	30-Sep-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Mar-14			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited			
<b>Segment Reveune</b>												
a) Aluminium Extrusion	-	-	-	-	0.00	-	679.67	760.49	760.49			
b) Agricultural	-	3.09	3.91	3.59	1.95	7.00	8.58	12.63	12.63			
c) Subsidiary	-	-	-	-	-	-	-	-	-			
<b>Net Sales / Income from Operations</b>	-	<b>3.09</b>	<b>3.91</b>	<b>3.59</b>	<b>1.95</b>	<b>7.00</b>	<b>688.25</b>	<b>773.12</b>	<b>773.12</b>			
<b>Segment Results</b>												
a) Aluminium Extrusion	(19.66)	(20.05)	(14.10)	(35.54)	(23.10)	(53.81)	(565.20)	(566.25)	(566.25)			
b) Agricultural	(3.41)	(1.17)	(0.27)	(0.77)	(2.42)	(4.85)	(5.88)	(6.62)	(6.62)			
c) Subsidiary	-	-	-	-	-	-	-	-	(1,786.63)			
<b>Total</b>	<b>(23.07)</b>	<b>(21.22)</b>	<b>(14.37)</b>	<b>(36.31)</b>	<b>(25.52)</b>	<b>(58.66)</b>	<b>(571.08)</b>	<b>(572.87)</b>	<b>(2,359.49)</b>			
Net Interest Expenses / Income	-	-	-	0.03	2.93	-	89.49	96.75	97.18			
Profit/(Loss) after Interest but before Exceptional Item	(23.07)	(21.22)	(14.37)	(36.34)	(28.45)	(58.66)	(660.57)	(669.62)	(2,456.67)			
Exceptional Item - Slump Sale of Extrusion Business	-	-	-	-	-	-	4,355.74	4,338.65	4,338.65			
<b>Profit Before Tax</b>	<b>(23.07)</b>	<b>(21.22)</b>	<b>(14.37)</b>	<b>(36.34)</b>	<b>(28.45)</b>	<b>(58.66)</b>	<b>3,695.17</b>	<b>3,669.03</b>	<b>1,881.98</b>			
<b>Capital Employed</b>												
a) Aluminium Extrusion	4,660.82	4,680.49	4,703.98	1,520.99	1,556.56	4,667.92	1,520.99	4,718.08	1,898.83			
b) Agricultural	207.01	210.42	211.06	215.52	216.29	199.91	215.52	211.33	211.33			

Particulars	Quarter Ended 31/12/2014									
	31-Dec-14	30-Sep-14	30-Jun-14	31-Dec-13	30-Sep-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Mar-14	
<b>B INVESTOR COMPLAINTS</b>										
Pending at the beginning of the quarter	Nil									
Received during the quarter	1									
Disposed of during the quarter	1									
Remaining unresolved at the end of the quarter	Nil									

#### Notes:

- The above Un-audited Financial Results for the quarter ended has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. on 13th February, 2015. The Statutory Auditors have carried out Limited Review of the above results
- The Company is in discussion with Financial Institutions and experts on the long term prospects which involves monetizing of assets, restructuring of liabilities and winding up of loss making businesses.

for BHORUKA ALUMINIUM LIMITED  
R.K Aggarwal  
Managing Director

Place : Mysore  
Dated : 13th February 2015